The Climate Change (Net Welsh Emissions Account Credit Limit) (Wales) Regulations 2018

EXPLANATORY NOTE
(This note is not part of the Regulations)

These Regulations set a limit on the amount of carbon units that may be credited to the net Welsh emissions account in accordance with section 33(4) of the Environment (Wales) Act 2016.

Section 33 provides that the net Welsh emissions account for a period is the amount of net Welsh emissions of greenhouse gases plus any carbon units debited from the account, and minus any carbon units credited to the account during the period.

Section 33(4) requires the Welsh Ministers to set a limit on the amount of carbon units that may be credited to the net Welsh emissions account for a budgetary period.

Regulation 3 limits the number of carbon units that may be credited to the net Welsh emissions account for the budgetary period 2016-2020 to 10% of the carbon budget.

In accordance with section 49 of the Act, the Welsh Ministers have obtained and taken into account the advice of the advisory body before laying draft regulations.

The Welsh Ministers’ Code of Practice on the carrying out of Regulatory Impact Assessments was considered in relation to these Regulations. As a result a regulatory impact assessment has been prepared as to the likely costs and benefits of complying with these Regulations. A copy can be obtained from the Welsh Government, Cathays Park, Cardiff, CF10 3NQ.
2018 No. 1305 (W. 259)

CLIMATE CHANGE, WALES

The Climate Change (Net Welsh Emissions Account Credit Limit) (Wales) Regulations 2018

Made 5 December 2018

Coming into force 6 December 2018

A draft of this instrument was laid before and approved by a resolution of the National Assembly for Wales in accordance with section 48(3) of the Environment (Wales) Act 2016(1).

Before the draft was laid the Welsh Ministers obtained and took into account the advice of the Committee on Climate Change, in accordance with section 49(1) of the Act.

Accordingly, the Welsh Ministers, in exercise of the powers conferred by section 33(4) of the Environment (Wales) Act 2016, make the following Regulations.

Title and commencement

1.—(1) The title of these Regulations is The Climate Change (Net Welsh Emissions Account Credit Limit) (Wales) Regulations 2018.

(2) These Regulations come into force on the day after the day on which they are made.

Carbon units limit

2. The limit on the amount of carbon units that may be credited to the net Welsh emissions account for the
budgetary period 2016-2020 is 10% of the carbon budget.

Lesley Griffith
Cabinet Secretary for Energy, Planning and Rural Affairs, one of the Welsh Ministers

5 December 2018