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FINANCE

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DEPARTMENT OF FINANCE OF THE REPUBLIC OF INDONESIA

**DECREE OF THE MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA**

**NUMBER : 61/KMK.03/1999 ; DATED : FEBRUARY 15, 1999**

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**STIPULATION OF THE DELIVERY PRICES OF IMPORT RICE FROM  
THE BOARD OF LOGISTICS ORIGINATING IN AID**

THE MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA,

- Considering :**
- a. that rice imports originating in foreign aid serve the purpose of rice price stabilisation;
  - b. that the delivery prices of import rice from the Board of Logistics originating in aid shall be fixed as high as rice purchase prices (HPB) of the Government for the Board of Logistics (BULOG) minus processing and exploitation costs.

**Bearing in mind :** The Decree of the Minister of Finance No. 389/KMK.03/1998 on Rice Purchase Price of the government for the Board of Logistics.

**With due observance of :** The Decree of the Minister of Finance No. 481/KMK.01/1998 on the Cost and Income of the Board of Logistics.

**HAS DECIDED :**

**To stipulate : THE DECREE OF THE MINISTER OF FINANCE CONCERNING STIPULATION OF THE DELIVERY PRICES OF IMPORT RICE FROM THE BOARD OF LOGISTICS ORIGINATING IN AID.**

**Article 1**

- (1) Rice originating in aid shall comprise two types, namely :
- a. Brown rice, which still has to be processed into milled rice.
  - b. White rice, which is ready for consumption.
- (2) The costs imposed in connection with rice imports from foreign aid as meant in paragraph (1) shall cover exploitation costs spent by BULOG, consisting of handling, exploitation, bagging, processing and other costs as contained in the attachments to this decree.

**Article 2**

- (1) The delivery price of brown rice from aid shall be fixed at Rp 1,711.00 per kg, which is the difference between the government HPB (rice purchase price) of Rp 1,924.00 per kg for

BULOG minus the exploitation costs of Rp 213.00 per kg.

- (2) The delivery price of white rice from aid shall be fixed at Rp 1,805.00 per kg, which is the difference between the government HPB (rice purchase price) of Rp 1,924.00 per kg for BULOG minus the exploitation cost of Rp 119.00 per kg.

### **Article 3**

(1) Brown rice :

- a. The first payment of the delivery price of brown rice from aid shall be made not later than 120 (a hundred and twenty days) after the signing of customs clearance documents.
- b. The calculation of quantity for the delivery price of brown rice from aid to be paid up to the government pursuant to paragraph (1) a shall be 25% of the total quantity mentioned in import documents (bills of lading).
- c. Further payments shall be made monthly after the first payment and be fixed at 25% of the quantity mentioned in import documents (bills of lading) respectively minus depreciation according to effective provisions.

(2) White rice :

- a. The first payment of the delivery price of white rice from aid shall be made not later than 60 (sixty days) after the signing of customs clearance documents.
- b. The calculation of quantity for the delivery price of white rice from aid to be paid up to the government pursuant to paragraph (1) a. shall be 25% of the total quantity mentioned in shipment documents (bills of lading).
- c. Further payments shall be made monthly after the first payment and be fixed at 25% of the total quantity mentioned in shipment documents (bills of lading) respectively minus depreciation according to effective provisions.

### **Article 4**

The administration of sale proceeds of rice from aid shall be jointly handled by BULOG and PT (Persero) Bank Rakyat Indonesia and the administration of loans shall be handled jointly by Bank Indonesia and the Ministry of Finance in this case the Directorate General of Budgetary Affairs and the Secretariat General.

### **Article 5**

- (1) On every arrival of brown rice and white rice from aid at the port of designation, BULOG and PT (Persero) Bank Rakyat Indonesia shall report the use of KLB (Bank Indonesia liquidity aid) funds for exploitation of the said rice to the Minister of Finance in this case the Director General of Budgetary Affairs and the Secretary General of the Ministry of Finance.

- (2) Every (monthly) period BULOG and the executing bank shall submit current accounts along with notes of change for all payments made to the State General Treasurer Account, to the Minister of Finance in this case the Director General of Budgetary Affairs and the Secretary General of the Ministry of Finance for the purpose of supervision.

**Article 6**

This Decree shall come into force as from the date of stipulation and be retroactive to the date of first shipment.

Stipulated in : Jakarta  
On : February 15, 1999

THE MINISTER OF FINANCE

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BAMBANG SUBIANTO

## ATTACHMENT I

**CALCULATION OF DELIVERY PRICE OF BROWN RICE  
FROM AID TO BE PAID UP TO GOVERNMENT ACCOUNT**

**Cost price of rice for group of budget/Armed Forces**

Rp 1.924.00

**Cost**

1. Handling	400.000 ton x Rp 35.000.00	Rp 14.000.000.000.00	
2. Quarantine	400.000 ton x Rp 130.00	Rp 52.000.000.00	
3. Survey	400.000 ton x Rp 1.052.00	Rp 420.800.000.00	
4. Handling depreciation 0.30%	400.000 ton x 0.3%	1.200 ton	
5. Transport cost of brown rice from warehouse to mill	398.800 ton x Rp 13.500.00	Rp 5.383.800.000.00	
6. Processing cost	398.800 ton x Rp 50.000.00 x 90%	Rp 17.946.000.000.00	
7. Survey of white rice ex BR	398.800 ton x Rp 1.052.00 x 90%	Rp 377.583.840.00	
8. Sacks	398.800 ton x Rp 38.500.00 x 90%	Rp 13.818.420.000.00	
9. Sack transport cost	3.589 ton x Rp 13.500.00 x 90%	Rp 43.606.350.00	
10. Processing depreciation 10%	398.800 ton x 10%	39.880 ton	
11. Transport cost of white rice from mill to warehouse	358.920 ton x Rp 13.500.00 x 90%	Rp 4.360.878.000.00	
12. Movement	358.920 ton x Rp 80.263.00 x 50% x 90%	Rp 14.403.997.980.00	
13. Distribution	358.920 ton x Rp 2.181.00	Rp 391.402.260.00	
14. Bank fee : 1,25%		Rp 71.198.488.430.00	
15. Bank interest 6%		Rp 889.981.105.38	
		Rp 72.088.469.535.38	
Exploitation and distribution cost per ton		Rp 4.325.308.172.12	
Exploitation and distribution cost per kg		Rp 76.413.777.707.50	
		Rp 212.899.19	
		Rp 212.90	
Delivery price to be paid up to government account per kg	round off		
		<u>Rp 213.00</u>	
		<u>Rp 1.711.00</u>	

## ATTACHMENT II

**CALCULATION OF DELIVERY PRICE OF WHITE RICE FROM  
AID TO BE PAID UP TO GOVERNMENT ACCOUNT**

Cost price of rice for group of budget/Armed Forces

Rp 1.924.00

**Cost :**

1. Handling	1.000 kg x Rp 35.000.00	Rp 35.000.00
2. Quarantine	1.000 kg x Rp 130.00	Rp 130.00
3. Surcharge	1.000 kg x Rp 10.00 x Rp 8.000.00 x 0.4	Rp 32.000.00
4. Survey	1.000 kg x Rp 1.052.00	Rp 1.052.00
5. Handling depreciation 0.30%	1.000 0.3% 3 kg	--
6. Movement	997 kg x Rp 80.263.00 x 50%	Rp 40.011.11
8. Distribution	997 kg x Rp 2.181.00	Rp. --

9. Bank fee 1,25%

10. Bank interest 6%  
Exploitation and distribution cost per ton  
Exploitation and distribution cost per kg

Delivery price to be paid up to government account per kg

rounded off

Rp 108.193.11
Rp 1.352.41
Rp 109.545.52
<u>6.572.73</u>
Rp 116.118.25
116.47

<u>Rp 119.00</u>
Rp 1.805.00

THE MINISTER OF FINANCE

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