AN ACT TO AMEND THE ALIENS LAND HOLDING REGULATION ACT, NO. 17 OF 1995.

BE IT ENACTED by the Parliament of the Commonwealth of Dominica as follows:

(Gazetted 27th November, 2015)

1. This Act may be cited as the –

ALIENS LAND HOLDING REGULATION (AMENDMENT) ACT 2015.
2. In this Act the Aliens Land Holding Regulation Act is referred to as “the Act”.

3. Section 4(2) of the Act is amended by deleting the words “of section 5” appearing immediately after the words “under subsection (1)”.

4. The Act is amended by inserting the following new section 5A immediately after section 5 –

5A. (1) On acquiring land under section 5 for an approved development, the alien shall pay a fee of six thousand dollars to the Accountant General.

(2) On acquiring land, under section 5 for an approved development the alien shall -

(a) make an application for development permission under the Physical Planning Act, 2002 within six months of acquiring the land; and

(b) commence construction of the approved development within one year of receipt of development permission under the Physical Planning Act, 2002.

(3) An alien who fails to comply with subsection (2) is liable to a penalty of twenty thousand dollars.

(4) If an alien fails to pay the penalty under subsection (3) within one year and three months of the receipt of development permission under the Physical Planning Act the land shall be forfeited.
(5) In this section “approved development” means a tourism real estate development or other new development project with a minimum investment of three million dollars that has been approved by Cabinet.”.

Passed in the House of Assembly this 26th day of November, 2015.

HETHLINE BAPTISTE (MS.)
Clerk of the House of Assembly (Ag.)