

# **FAMILY ISLANDS DEVELOPMENT ENCOURAGEMENT (AMENDMENT) ACT, 2013**

## **Arrangement of Sections**

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No. 20 of 2013

# **FAMILY ISLANDS DEVELOPMENT ENCOURAGEMENT (AMENDMENT) ACT, 2013**

## **AN ACT TO AMEND THE FAMILY ISLANDS DEVELOPMENT ENCOURAGEMENT ACT**

[Date of Assent - 1<sup>st</sup> July, 2013]

**Enacted by the Parliament of The Bahamas**

### **1. Short title and commencement.**

- (1) This Act which amends the Family Islands Development Encouragement Act (*Ch. 328A*), may be cited as the Family Islands Development Encouragement (Amendment) Act, 2013.
- (2) This Act shall come into operation on the 1<sup>st</sup> day of July, 2013.

### **2. Amendment of section 3 of the principal Act.**

Section 3 of the principal Act is amended by the insertion immediately after subsection (2) of the following —

- “(3) Notwithstanding subsection (2), the Minister may by order extend the period specified in subsection (2) for such period not exceeding one year as appears necessary for the economic development of The Bahamas.”.

### **3. Amendment of section 5 of the principal Act.**

Section 5 of the principal Act is amended by the insertion immediately after the words “30<sup>th</sup> June, 2013” the words “or such other period as may be extended by order by the Minister”.