



BERMUDA

BERMUDA IMMIGRATION AND PROTECTION (LAND-HOLDING CHARGES) AMENDMENT REGULATIONS 2013

BR 28 / 2013

The Minister responsible for immigration, in exercise of the powers conferred by section 102C(1)(a) of the Bermuda Immigration and Protection Act 1956, makes the following Regulations:

Citation

1 These Regulations may be cited as the Bermuda Immigration and Protection (Land-Holding Charges) Amendment Regulations 2013.

Amends Schedule

2 The Schedule to the Bermuda Immigration and Protection (Land-Holding Charges) Regulations 2007 is revoked and replaced by the following—

“SCHEDULE

(regulation 2)

LAND-HOLDING CHARGES

In this Schedule, “the statutory period” means the period of 18 months beginning on 1 April 2013 and ending on 30 September 2014.

Type of restricted person	Type of land	Means of holding or acquisition of land	Charge

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Spouse of Bermudian	Residential valuation unit	Jointly with Bermudian spouse	Nil
Spouse, Child or Parent of Bermudian	Any	Land held by Bermudian by any means; restricted person has an equitable right in land	Nil
Permanent resident	Residential valuation unit that is not a condominium unit	Any, other than by devise, inheritance or voluntary conveyance	(a) during the statutory period, 4% of the value of the land (b) after the expiry of the statutory period, 6% of the value of the land
	Condominium unit that is not tourist accommodation or a hotel residence	Any, other than by devise, inheritance or voluntary conveyance	(a) during the statutory period, 4% of the value of the land (b) after the expiry of the statutory period, 6% of the value of the land
Any, other than Spouse, Child or Parent of Bermudian, or Permanent resident	Residential valuation unit that is not a condominium unit	Any, other than by devise, inheritance or voluntary conveyance	(a) during the statutory period, 8% of the value of the land (b) after the expiry of the statutory period, 12.5% of the value of the land
	Condominium unit that is not tourist accommodation or a hotel residence	Any, other than by devise, inheritance or voluntary conveyance	(a) during the statutory period, 6% of the value of the land (b) after the expiry of the statutory period, 8% of the value of the land
Any, other than Spouse, Child or Parent of Bermudian	Tourist accommodation or hotel residence	Any, other than by devise, inheritance	

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	or voluntary conveyance	
(a) election to place on hotel inventory		0% of the value of the land
(b) election to keep for private use		6.5% of the value of the land
Any, other than land of a specific type referred to above	Any	5% of the value of the land.

Made this 26th day of March 2013

Minister of Home Affairs