



BERMUDA

LAND TAX AMENDMENT ACT 2013

2013 : 3

WHEREAS it is expedient to amend the Land Tax Act 1967 to increase the land tax payable on properties with an annual rental value in excess of \$90,000;

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act may be cited as the Land Tax Amendment Act 2013.

Amends the Schedule

2 The table in the Schedule to the Land Tax Act 1967 (which sets out the rate of land tax on private dwellings) is amended by deleting the entries relating to Annual Rental Value Bands 5 and 6 and substituting—

ANNUAL RENTAL VALUE BAND	\$	RATE OF TAX %
5	44,001 - 90,000	9.60
6	90,001 - 120,000	19.20
7	120,001 +	23.00

Commencement

3 This Act comes into effect on 1 July 2013.

[Assent Date: 26 March 2013]

[Operative Date: 01 July 2013]