



[L.S.]

I Assent,

James B. Carlisle,
Governor-General.

20th February, 2003.

ANTIGUA AND BARBUDA

No. 19 of 2002

AN ACT to amend the Antigua and Barbuda Merchant Shipping Act, Cap. 28.

[6th March, 2003]

ENACTED by the Parliament of Antigua and Barbuda as follows —

1. Antigua and Barbuda Merchant Shipping (Amendment) Act 2002. Short title.

2. Section 9 of the Antigua and Barbuda Merchant Shipping Act is amended as follows —
Amendment of section 9.
Cap. 28.

(a) by the repeal of paragraphs (a) and (b) of subsection (2) and the substitution of the following —

“(a) established under and subject to the laws of Antigua and Barbuda or registered as an external company under the Companies Act; No. 18 of 1995.

(b) it has its principal business in Antigua and Barbuda or appoints a resident agent in Antigua and Barbuda."

(b) by the repeal of paragraph (iii) of subsection (4) and the substitution of the following —

"(iii) the owner of the vessel is qualified for, secures and maintains registration in Antigua and Barbuda as a foreign maritime trust or corporation or other legal entity and where he either maintains at all times an operating office in Antigua and Barbuda or appoints a resident agent."

(c) by the insertion after subsection (4) of the following —

No. 18 of 1995.

"(5) The owner of any ship which is registered as an external company under the Companies Act and secures and maintains registration of that ship in Antigua and Barbuda shall be exempted from the payment of income tax, capital gains tax and any other direct tax or impost that may be levied or collected in Antigua and Barbuda in respect of his shipping business for fifty years."

Passed the House of Representatives this 18th day of December, 2002.

Passed the Senate this 3rd day of January, 2003.

B. Harris,
Speaker.

M. Percival,
President.

S. Walker,
Clerk to the House of Representatives.

S. Walker,
Clerk to the Senate.

ANTIGUA AND BARBUDA

**ANTIGUA AND BARBUDA MERCHANT SHIPPING
(AMENDMENT) ACT 2002**

ARRANGEMENT OF SECTIONS

Sections

1. Short title.
2. Amendment of section 9.